



NATIONAL
ASSOCIATION *of*
REALTORS®



Call for Action & REALTOR® Relief Fund

As events continue to unfold in Texas, NAR President Bill Brown reiterated that the immediate focus of the Association and its 1.2 million REALTOR® members is to support those affected by this tragic natural disaster. To help those in need, the REALTOR® Relief Foundation is collecting donations at www.nar.realtor/programs/realtors-relief-foundation/donate.

In addition to supporting relief efforts **NAR is engaged in legislative advocacy to ensure the National Flood Insurance Program does not expire on September 30, 2017.** Without Congressional action, the program will lapse adding confusion and uncertainty for current and future NFIP policyholders. The current NAR Call for Action asks REALTORS® to contact their Member of Congress and urge passage of **HR 2874, the 21st Century Flood Reform Act.**

So far, only **52 SVVAR members out of over 500** have answered the Call For Action. Use the link below to make your voice heard:

https://realtorparty.realtoractioncenter.com/site/Advocacy?cmd=display&page=UserAction&id=4927&utm_source=rac&utm_medium=website&utm_campaign=flood2017&s_src=website&s_subsrc=rac

Why NAR Supports the 21st Century Flood Reform Act:

- **Extends** NFIP for 5 years
- **Preserves** the practice of **grandfathering** for remapped property owners who build to code
- **The bill would enable repetitive loss property**, if an owner mitigates to code, to **grandfather**
- **Limits rate increases** to no more than 15 percent per year with a new ceiling of \$10,000 maximum
- **Authorizes \$1 billion in pre-flood mitigation assistance grants** to elevate, flood proof, buyout or mitigate high risk properties
- **Addresses issues with repeatedly flooding properties** that account for **2 percent of NFIP policies but 25 percent of the claim payments** over the history of the program